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በገንዘብና ኢኮኖሚ ልማት ሚኒስቴር  
ማዕከላዊ ስታቲስቲክስ ኤጀንሲ



TO SFR  
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA  
MINISTRY OF FINANCE AND ECONOMIC  
DEVELOPMENT  
CENTRAL STATISTICAL AGENCY

ቁጥር 2-5/1619  
Ref. No. 29 DEC 2015  
ቀን  
Date

The World Bank  
Country Office for Ethiopia  
Addis Ababa

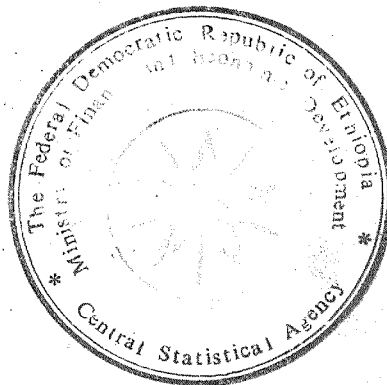
Subject: Audit Report of SFR Project (Grant No. TF 017115)

Dear Sirs,

Statistics for Results Project has hired an external auditor to review and audit the financial documents for the fiscal year 2014/2015 (2007EC). Accordingly the audit firm has finished the audit work and sent us the reports. Therefore, we here by send you copy of the audit report.

Regards,

  
Tessema Geddo  
PIU Manager



CC: Director General  
CSA

# **STATISTICS FOR RESULT PROJECT UNDER CENTRAL STATISTICAL AGENCY**

## **FINANCIAL STATEMENTS AND AUDIT REPORT**

**07 JULY 2015**

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የተፈቀደላቸው አዲተሮች (ኢትዮጵያ)  
ስ.ቁ. 0116180638 0118961751/52  
ፋክስ 011 6621260/70  
ፓ.ሳ.ቁ. 110690  
አዲስ አበባ ኢትዮጵያ

*TMS Plus*  
Chartered Certified Accountants (UK)  
Authorized Auditors (Ethiopia)  
Tel. 011 - 662 12 60 Fax 011 662 1260/70  
Mob. 0911229425/0930034356/57  
P.O. Box – 110690 e-mail [tmsplus@ethionet.et](mailto:tmsplus@ethionet.et)  
Addis Ababa-Ethiopia

**INDEPENDENT AUDITORS' REPORT ON THE ACCOUNTS OF  
STATISTICS FOR RESULT PROJECT  
UNDER CENTRAL STATISTICAL AGENCY**

We have audited the accompanying financial statements of the Statistics for Result Project (Grant No. TF017115) under Central Statistical Agency, set out on pages 3 to 7, which have been prepared under the historical cost convention and in accordance with the accounting policies specified on page 5.

***Managements' Responsibility for the Financial Statements***

The Project's Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

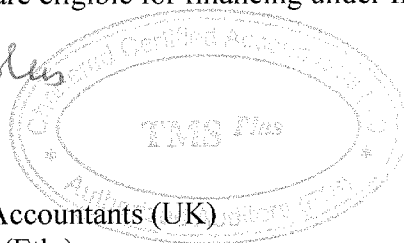
***OPINION***

In our opinion, the financial statements together with the notes forming part thereof give a true and fair view of the financial position of the Statistics for Result Project (Grant No. TF017115) under Central Statistical Agency as at 07 July 2015 and its sources and uses of funds for the year then ended in accordance with International Financial Reporting Standards and are in agreement with the records maintained by the project.

In addition, with respect to statement of expenditure submitted during the year ended 07 July 2015, in our opinion

- a) The statements, together with the procedures and internal controls involved in their preparation, can be relied upon to support the relevant withdrawals;
- b) Adequate supporting documentation has been maintained to support claims to IDA for reimbursements of expenditures incurred; and
- c) The expenditures are eligible for financing under IDA Grant No. TF017115

*TMS plus*  
TMS PLUS  
Chartered Certified Accountants (UK)  
Authorized Auditors (Eth.)



Addis Ababa  
19 December 2015

**CENTRAL STATISTICS AGENCY**  
**STATISTICS FOR RESULT PROJECT**  
**BALANCE SHEET**  
**AS AT 07 JULY 2015**

**Currency:- Ethiopian Birr**

**Notes**

**CURRENT ASSETS**

Debtors and prepayments	3	57,000.60
Cash and bank balance	4	<u>17,687,771.71</u>
		<u>17,744,772.31</u>

**CURRENT LIABILITIES**

Creditors and accruals	5	<u>264,020.56</u>
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**NET CURRENT ASSETS**

17,480,751.75

**FINANCED BY:**

Fund balance	<u><u>17,480,751.75</u></u>
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**CENTRAL STATISTICS AGENCY**  
**STATISTICS FOR RESULT PROJECT**  
**STATEMENT OF SOURCE ANDE USES OF FUNDS**  
**FOR THE YEAR ENDED 07 JULY 2015**

**Currency:- Ethiopian Birr**

**Notes**

**SOURCES**

**IDA Grant**

SOE procedures ( Annex I )	24,413,893.63
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**Other income**

Gain on foreign currency exchange	468,811.53
	<u>24,882,705.16</u>

**USES**

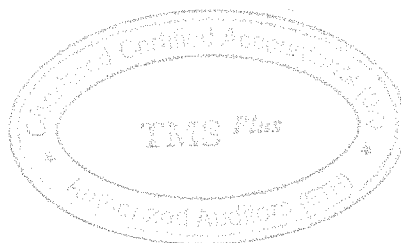
Organizational and Infrastructural capacity development	6	5,604,502.40
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Monitoring and evaluation	7	<u>1,797,451.01</u>
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	<u>7,401,953.41</u>
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**EXCESS OF SOURCES OVER USES**

<u><u>17,480,751.75</u></u>
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**CENTRAL STATISTICS AGENCY**  
**STATISTICS FOR RESULT PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 07 JULY 2015**

**1. BACKGROUND**

The SFR Project is established under the auspices of the Central Statistical Agency to facilitate the modernization and revitalization of CSA through capacity building of its staff and its model of functioning.

SFR Project is established as part of the National Statistical Development Strategy to assist the National Statistical system in capacity building and monitoring and evaluation.

The SFR Project is an integral part of the National Statistics Development Strategy which is planning to fund some 80 million USD towards modernization of the CSA's organizational and data development capability and infrastructure at head quarter and selected branch offices. the target beneficiaries of the project will be both the government and the general public and stake holders.

The Project established based on the grant agreement entered between IDA and the Government of Ethiopia to finance the activity of the project with 10 million USD.

**2. MAJOR ACCOUNTING POLICIES**

The principal accounting policies adopted and applied by the project are stated here below:

**a.) Basis of Accounting**

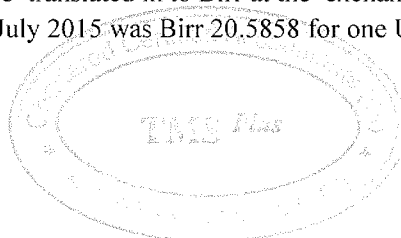
Accounts are prepared using International Financial Reporting Standards and World Bank guidelines.

**b.) Expenditures of Capital nature**

Expenditures of capital nature are expensed at the time of purchase.

**c.) Currency**

The financial statements are presented in Birr. Transaction in foreign currency are translated in to Birr at the approximate rate of exchange prevailing at the date of transaction. Cash balance denominated in foreign currencies are translated in to Birr at the exchange rate ruling at the balance sheet date. The closing rate as at 07 July 2015 was Birr 20.5858 for one USD.



**CENTRAL STATISTICS AGENCY**  
**STATISTICS FOR RESULT PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 07 JULY 2015**

**Currency:- Ethiopian Birr**

**3. DEBTORS AND PREPAYMENTS**

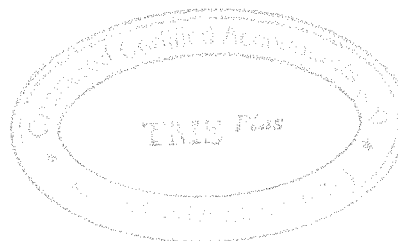
Sundry debtors	57,000.60
	<u>57,000.60</u>

**4. CASH AT BANK BALANCE**

National Bank of Ethiopia	
- US dollar account No. 02615/013789/00	
( USD 429,775.83 @ 20.5858)	8,847,279.28
- Birr account No. 01601/014103/00	8,830,492.43
Cash on Hand	10,000.00
	<u>17,687,771.71</u>

**5. CREDITORS AND ACCURALS**

Withholding Tax	31,301.44
Income Tax	34,062.50
VAT	198,656.62
	<u>264,020.56</u>





**CENTRAL STATISTICS AGENCY**  
**STATISTICS FOR RESULT PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 07 JULY 2015**

**6. Organizational and Infrastructural capacity development**

**Currency:- Ethiopian Birr**

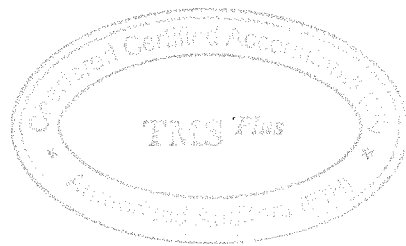
Goods	2,055,210.12
Training and workshops	3,071,267.20
Consultant services	478,025.08
	<u>5,604,502.40</u>

**7. Monitoring and evaluation**

Goods	404,297.36
Consultant services	418,397.80
Other operating cost	974,755.85
	<u>1,797,451.01</u>



# ANNEX



Annex-I

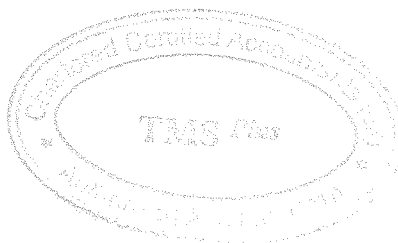
**CENTRAL STATISTICS AGENCY  
STATISTICS FOR RESULT PROJECT  
SOE WITHDRAWAL - IDA SPECIAL ACCOUNT  
FOR THE CURRENT YEAR ENDED 07 JULY 2015**

**Currency:- USD**

Application No.	Category		
	1	DA-A	Total
3	124,223.87	-	124,223.87
2	94,741.03	-	94,741.03
1	-	1,000,000.00	1,000,000.00
Total	218,964.90	1,000,000.00	1,218,964.90

**Currency:- Ethiopian Birr**

Application No.	Category		
	1	DA-A	Fund received
3	2,543,893.68	-	2,543,893.68
2	1,927,799.95	-	1,927,799.95
1	-	19,942,200.00	19,942,200.00
Total	4,471,694.63	19,942,200.00	24,413,893.63

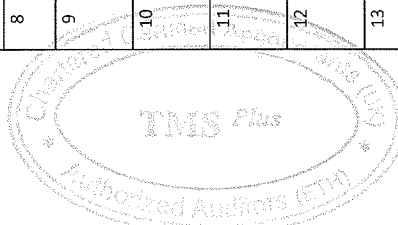


Central Statistical Agency  
Statistics for Results Project  
List of Fixed Asset purchased  
For the year ended 7 July 2015

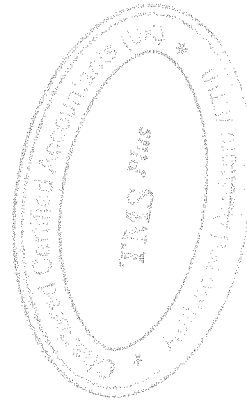
Annex- II

**Office furniture**

S.N.	Item Description	Meas.	Qty	Unit Price	Total Price	GRN		SIV		Custody	Identification (Tag #)	Remark
						#	Date	#	Date			
1	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853077	13/05/07	Abebe Teshager	CSA/SFR/206453101HOSFR/1372	Functional
2	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853077	13/05/07	Abebe Teshager	CSA/SFR/206453101HOSFR/1589	Functional
3	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853076	13/05/07	Alemtehai Adem	CSA/SFR/206452909HOSFR/1143	Functional
4	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853076	13/05/07	Alemtehai Adem	CSA/SFR/206452909HOSFR/1142	Functional
6	Managerial Guest chair	Pcs	2	3,990.01	7,980.02	0054493	28/04/07	853076	13/05/07	Alemtehai Adem	CSA/SFR/206452909HOSFR/1595	Functional
7	Bid Boxes	pcs	2	750.00	1,500.00	0054499	26/05/07			Alemtehai Adem	CSA/SFR/206452909HOSFR/1600	Functional
8	Alluminium White Board	pcs	1	1,955.00	1,955.00	0054491	28/04/07			Alemtehai Adem	CSA/SFR/206452969HOSFR/0004	Functional
9	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853077	13/05/07	Belay Mekonen	CSA/SFR/206452909HOSFR/1138	Functional
10	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853077	13/05/07	Belay Mekonen	CSA/SFR/206452908HOSFR/1593	Functional
11	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853077	13/05/07	Engida Kassahun	CSA/SFR/206452909HOSFR/1139	Functional
12	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853077	13/05/07	Engida Kassahun	CSA/SFR/206452908HOSFR/1599	Functional
13	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853077	13/05/07	Eskinder Birhane	CSA/SFR/206452909HOSFR/1144	Functional
14	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853077	13/05/07	Eskinder Birhane	CSA/SFR/206452908HOSFR/1589	Functional
15	Managerial Guest chair	Pcs	2	3,990.01	7,980.02	0054493	28/04/07	853077	13/05/07	Eskinder Birhane	CSA/SFR/206452909HOSFR/1597	Functional
16	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853077	13/05/07	Temesgen Degu	CSA/SFR/206452909HOSFR/1598	Functional
17	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853077	13/05/07	Temesgen Degu	CSA/SFR/206452909HOSFR/1141	Functional
18	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853075	13/05/07	Tessema Geda	CSA/SFR/206452908HOSFR/1591	Functional
											CSA/SFR/206452909HOSFR/1145	Functional



19	High back Managerial swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853075	13/05/07	Tessema Geda	CSA/SFR/206452909HOSFR/1602	Functional
20	Managerial Guest chair	Pcs	2	3,990.01	7,980.02	0054493	28/04/07	853075	13/05/07	Tessema Geda	CSA/SFR/206452909HOSFR/1600 CSA/SFR/206452909HOSFR/1601	Functional
21	3 Door half glassed book shelf	pcs	1	7,650.00	7,650.00	0054494	28/4/2007	853075	13/05/07	Tessema Geda	CSA/SFR/206452909HOSFR/0695	Functional
22	Central Coffee Table	pcs	1	4,830.00	4,830.00	0054493	28/04/07	853075	13/05/07	Tessema Geda	CSA/SFR/206452909HOSFR/1146	Functional
23	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853076	13/05/07	Tsigereda Wudie	CSA/SFR/206452909HOSFR/1140	Functional
24	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853076	13/05/07	Tsigereda Wudie	CSA/SFR/206452908HOSFR/1553	Functional
25	Managerial Guest chair	Pcs	2	3,990.01	7,980.02	0054493	28/04/07	853076	13/05/07	Tsigereda Wudie	CSA/SFR/206452908HOSFR/1593 CSA/SFR/206452908HOSFR/1599	Functional
26	Water Filter	pcs	1	5,550.00	5,550.00	0054491	28/04/07			Tsigereda Wudie	CSA/SFR/206453125HOSFR/0001	Functional
27	Office Desk 1.60m with side return and one pedestal	set	1	9,950.00	9,950.00	0054494	28/4/2007	853077	13/05/07	Zewdie Shiferaw	CSA/SFR/206452909HOSFR/1592	Functional
28	Middle back swivel chair	pcs	1	5,460.00	5,460.00	0054493	28/04/07	853077	13/05/07	Zewdie Shiferaw	CSA/SFR/206452908HOSFR/1522	Functional



Central Statistical Agency

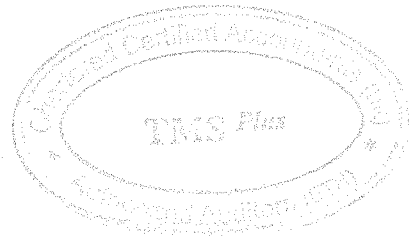
Statistics for Results Project

List of Fixed Asset purchased

For the year ended 7 July 2015

Office Equipments

S.N.	Item Description	Meas.	Qty	Unit Price	Total Price	GRN		SIV		Custody	Identification (Tag #)	Remark
						#	Date	#	Date			
1	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#7BWJQ12	set	1	17,500.00	17,500.00	0054552	18/06/07	853123	26/06/07	Abebe Teshager	CSA/SFR206452909HOSFR/1137	Functional
2	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#740KQ12	set	1	17,500.00	17,500.00	0054552	18/06/07			Alemtsehai Adem	CSA/SFR206453101HOSFR/1395	Functional
3	TOSHIBA Sattelite Laptop	pcs	1	15,489.35	15,489.35	0054552	18/06/07			Alemtsehai Adem	CSA/SFR206453105HOSFR/0208	Functional
4	Hp Laserjet Printer & USB 1.5m Printer Cable	pcs	1	18,987.65	18,987.65	0054553	18/06/07			Alemtsehai Adem	CSA/SFR206453103HOSFR/0204	Functional
5	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#7BWJQ12	set	1	17,500.00	17,500.00	0054552	18/06/07	853123	26/06/07	Belay Mekonen	CSA/SFR206453101HOSFR/1375	Functional
6	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#7BWJQ12	set	1	17,500.00	17,500.00	0054552	18/06/07	853123	26/06/07	Engida Kassahun	CSA/SFR206453101HOSFR/1380	Functional
7	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#7BWJQ12	set	1	17,500.00	17,500.00	0054552	18/06/07	853123	26/06/07	Eskinder Birhane	CSA/SFR206453101HOSFR/396	Functional
8	TOSHIBA Sattelite Laptop SN#E107237C	pcs	1	15,489.35	15,489.35	0054552	18/06/07	853123	26/06/07	Eskinder Birhane	CSA/SFR206453105HOSFR/0209	Functional
9	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#7BWJQ12	set	1	17,500.00	17,500.00	0054552	18/06/07	853123	26/06/07	Temesgen Degu	CSA/SFR206453101HOSFR/1393	Functional
10	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#4BWJQ12	set	1	17,500.00	17,500.00	0054552	18/06/07	853106	18/06/07	Tessema Geda		Functional



11	TOSHIBA Satellite Laptop SN#E106276C	pcs	1	15,489.35	15,489.35	0054552	18/06/07	853106	18/06/07	Tessema Geda	CSA/SFR206453105HOSFR/0207	Functional
12	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#740KQ12	set	1	17,500.00	17,500.00	0054552	18/06/07			Tsigereda Wudie	CSA/SFR206453101HOSFR/1371	Functional
13	Hp Laserjet Printer & USB 1.5m Printer Cable	pcs	1	18,987.65	18,987.65	0054553	18/06/07			Tsigereda Wudie	CSA/SFR206453103HOSFR/0203	Functional
14	DELL Optiplex 7010 Desk topPC with monitor, mouse, key board and two speakers SN#7BWWJQ12	set	1	17,500.00	17,500.00	0054552	18/06/07	853123	26/06/07	Zewdie Shiferaw	CSA/SFR206453101HOSFR/1394	Functional

